YFI BUSINESS FINANCE

YFIB

Detailed White Paper

A Decentralized Finance Yield Farming Power House

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EXECUTIVE SUMMARY

YFI Business Finance is a decentralised finance yield farming protocol that is built on the Ethereum blockchain, the protocol has a governance token called **YFIB** which is what serves as a utility token powering the YFI Business Finance ecosystem. As a decentralized finance protocol, YFIBusiness Finance builds its use case around yield farming, with its unique algorithm ensuring that participants in the various available farming pools are getting high returns on their vested cryptocurrency assets.

 Within YFI Business Finance, yield farming activities are based on this governance token(**YFIB**), therefore to participate in any of the farming pools participants will need to hold **YFIB** tokens as well as receive farming rewards in this same native token.

The governance token of YFI Business Finance(**YFIB**) is a low supply token with a maximum supply of **50,000**, to facilitate its yield farming use case **20,000 YFIB** tokens are locked up to be minted as rewards in the available pools. Within this ecosystem, all yield farming activities are based on the governance token(**YFIB**), therefore participating in any of the farming pools will see participants rewarded in **YFIB** tokens.

There are currently **four** proposed farming pools within **YFIB** ecosystem namely;

- YFIB Staking Pool(YFIB staking Pool)
- Liquidity pool (YFIB/ETH Liquidity Pool)
- Top Yield Farming Pool
- Stable Tokens Staking pool

These above mentioned reward pools each have a certain percentage of the YFIB tokens reserved for rewards(**20,000 YFIB**) distributed across each as will be explained in details later in this document.

BACKGROUND

Decentralized finance is fast becoming the technology set that aims to replicate, innovate and replace the current financial service model/product through leveraging on the blockchain technology. Current available traditional finance service/product class rely on institutions such as banks that act as intermediaries and courts to provide arbitration, decentralized finance applications on the other hand throws out the need for intermediaries or arbitrators. Building these applications on the blockchain means that new access to financial services that are permissionless, transparent, available to everyone and operate without any central authority are created.

The use cases for decentralised finance in recent times have taken up various models, these financial services/products range from digital assets that may or may not represent assets in the real world to financial smart contracts that can replicate derivative products found in the traditional finance market.

Yield Farming represents one of those decentralized finance models that replicates the interest-based reward system very common with traditional finance. Decentralized yield farming involves the practice of staking or locking up cryptocurrency assets in return for rewards over a period of time, the general idea is that individuals can earn tokens in exchange for their participation in a particular decentralized finance application.

The precise mechanism of yield farming depends on the terms and features of the individual decentralized finance application, this practice initially started out by offering users a small share of transaction fees for contributing liquidity to a particular application such as Uniswap or Balancer, however the most recent yield farming method is to use a decentralized finance application and earn the project's token in return.
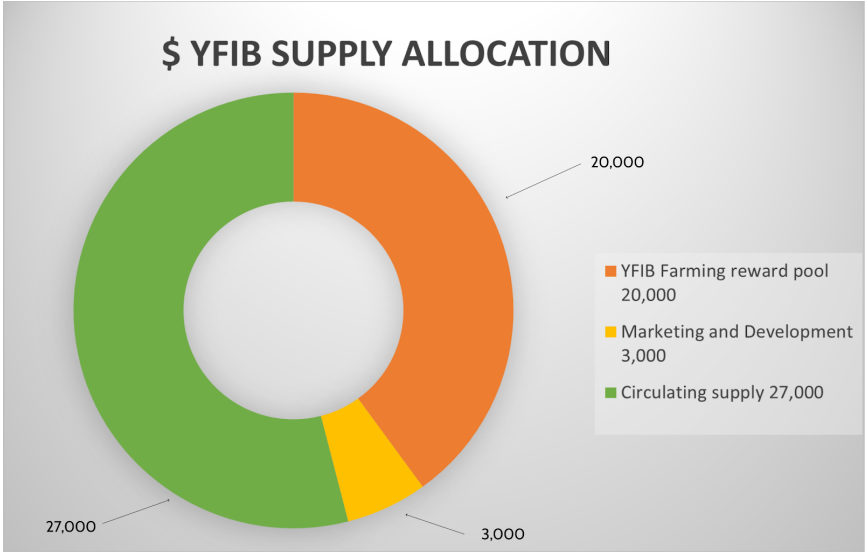
YFI Business Finance represents a decentralized finance yield farming protocol that allows users to earn in its native token(**YFIB**) by participating in its reward pools, in this document we provide in-depth details about the YFIB ecosystem.

YFIBUSINESS FINANCE ECOSYSTEM

YFIB Token Allocation and Supply

As mentioned previously, YFI Business Finance as a yield farming protocol has its governance token called **YFIB**, this governance token serves as the basis of participation in the YFI Business Finance reward pools, means of reward for participating within the pool and vesting power to make decisions for the other use cases that will be built within the YFI Business Finance ecosystem.

YFIB tokens have a maximum supply of **50,000** with **20,000 YFIB** tokens locked up to be minted as reward across the various available farming pools in the ecosystem.

YFIB TOKEN DETAILS

Name: YFI Business Finance

Maximum Supply: 50,000

Total Supply: 30,000

 Contract Address: 0x47632da9227e322eda59f9e7691eacc6430ac87c

YFIB Farming Pools

YFI Business Finance is built as a decentralized finance yield farming protocol and therefore within its ecosystem has four distinct farming reward pools, these reward pools have allocated to them a certain percentage of the **YFIB** tokens reserved for rewards (**20,000 YFIB**) as will be seen with the explanation given below.

Pool 1: <u>YFIB STAKING POOL(YFIB Staking Pool)</u>

The YFIB staking pool is the highest reward pool within the YFI Business Finance reward ecosystem, it has allocated to it **40%** of the **YFIB** tokens reserved for rewards(**8,000 YFIB** is reserved in this pool), participants in this pool have to stake their **YFIB** tokens and in return earn additional YFIB tokens as rewards from this pool.

Pool 2: Liquidity Pool(YFIB/ETH Liquidity Pool)

The liquidity pool in the YFI Business Finance reward system has allocated to it **20%** of the YFIB tokens reserved for rewards(**4,000 YFIB** tokens are reserved for this pool), the liquidity staking pool gives a chance to participants who want to provide liquidity and share from transaction fees, this reward pool is based on Uniswap Liquidity provision mechanism.

Pool 3:Top Yield Farming Pool

The top yield farming pool has **20%** allocation of the tokens set aside to be minted as a reward to stakers(**4,000 YFIB** tokens are reserved for this pool), this pool reward working mechanism will be based on **Compound, YFI, YFII** etc what this means is that participants in this reward pool will see their staked tokens used to derive the highest possible returns from this pool.

Pool 4: Stable Tokens Pool

This is the fourth reward pool within the **YFIB** reward ecosystem and it has allocated **20%** of the **YFIB** tokens reserved for rewards in the reward system. In this pool participants can deposit **USDT, USDC, TUSD** and **DAI** to get highest rewards on their deposits.

YFIBusiness Finance Farming Pools

Stable Tokens Pool

Holds 20% of YFIB
tokens reserved for
farming rewards

Top Yield Farming
Pools

Holds 20% of YFIB
tokens reserved for
farming rewards

YFIB Pool

Holds 40% of YFIB
tokens reserved for
farming rewards

YFIB/ ETH liquidity pool

Holds 20% of YFIB
tokens reserved for
farming rewards

YFIB ROAD MAP

4TH QUARTER 2020

OCTOBER	NOVEMBER	DECEMBER
YOUTUBE CONTEST	MEME COMPETITION	PARTNERSHIP
TRADING COMPETITION	2ND VIDEO ADVERT	VOTE IMPLEMENTATION
1ST VIDEO ADVERT	WEBSITE UPDATE	MARKETING
CODES AUDIT	5TH AMA WITH A BIG TEAM	
MARKETING	2ND VIDEO ADVERT	
GITHUB UPDATE	MARKETING	
LAUNCHING OF POOL 3 & 4		

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